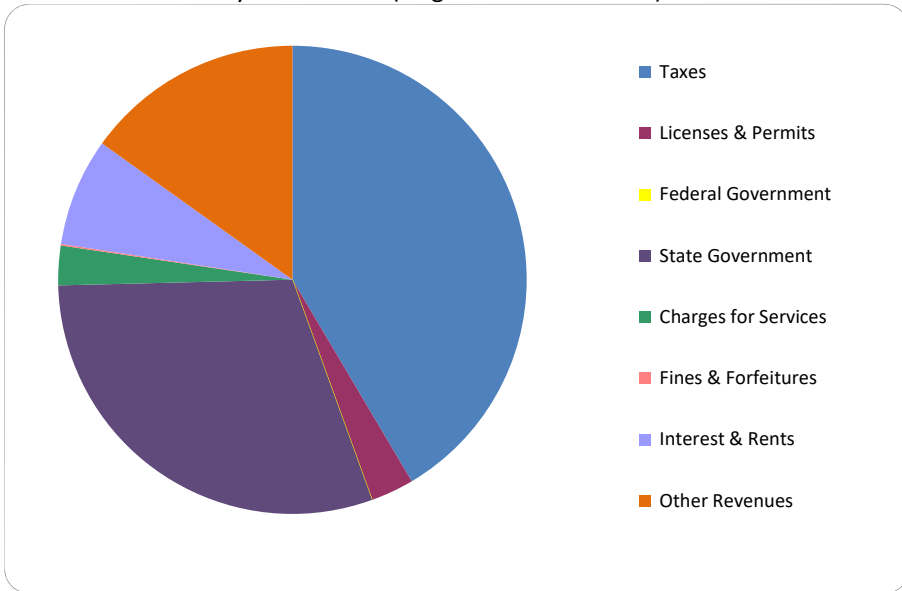


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Park Township (70-1100)

REVENUES

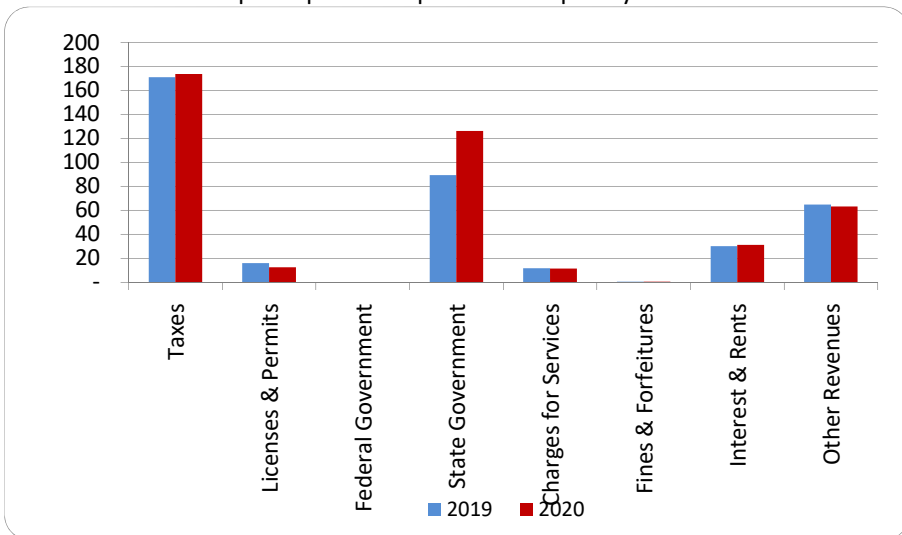
1. Where our money comes from (all governmental funds)



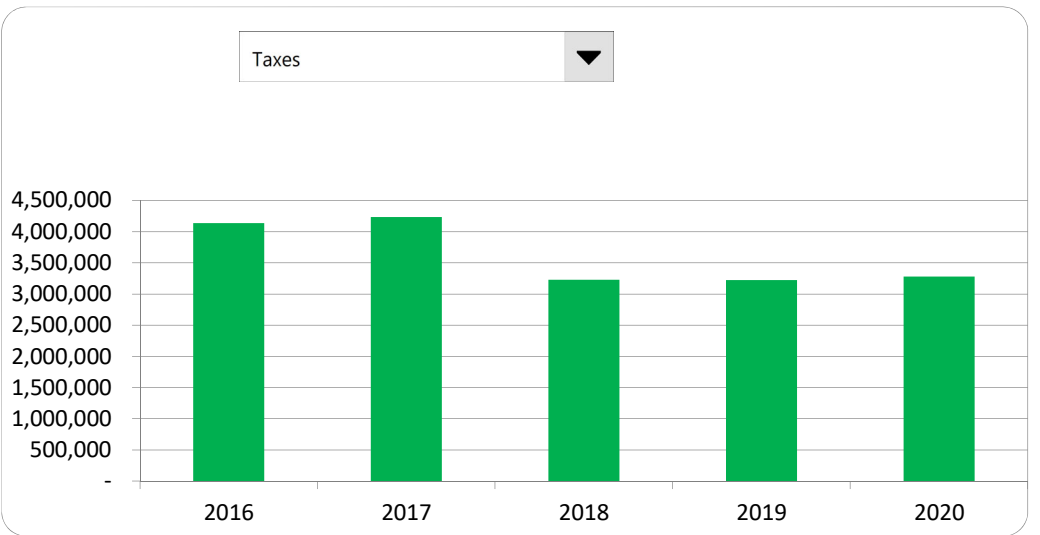
2. Compared to the prior year

	<u>2019</u>	<u>2020</u>	<u>% change</u>
Taxes	\$ 3,225,237	\$ 3,283,443	1.80%
Licenses & Permits	299,774	236,534	-21.10%
Federal Government	-	797	N/A
State Government	1,686,159	2,386,505	41.53%
Local Contributions	-	-	N/A
Charges for Services	221,117	215,100	-2.72%
Fines & Forfeitures	11,115	8,758	-21.21%
Interest & Rents	569,179	589,866	3.63%
Other Revenues	1,223,062	1,195,628	-2.24%
Total Revenues	\$ 7,235,643	\$ 7,916,631	9.41%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



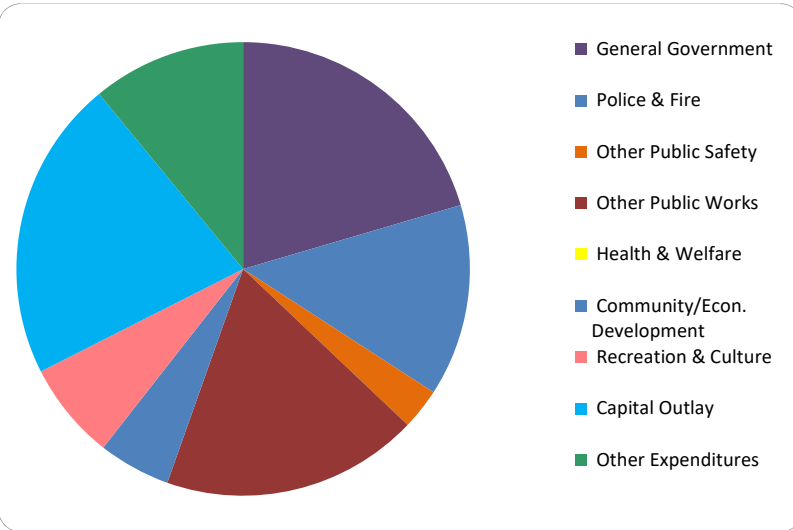
Commentary: State Government revenue is higher in FY 2020 due Capital Grants in the Parks. Licenses and Permits are lower due to falling building permit revenue. This revenue has rebounded in the next fiscal year. Other revenue includes miscellaneous income, special assessments, and transfers in from other funds which can vary depending on capital needs.

For more information on our unit's finances, contact Connie Vander Schaaf at (616) 738-4241.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Park Township (70-1100)

EXPENDITURES

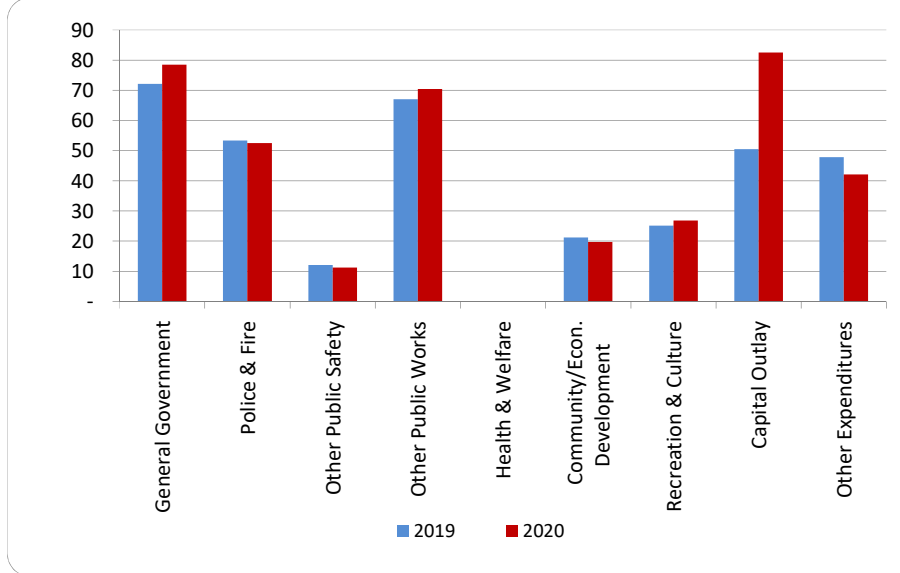
1. Where we spend our money (all governmental funds)



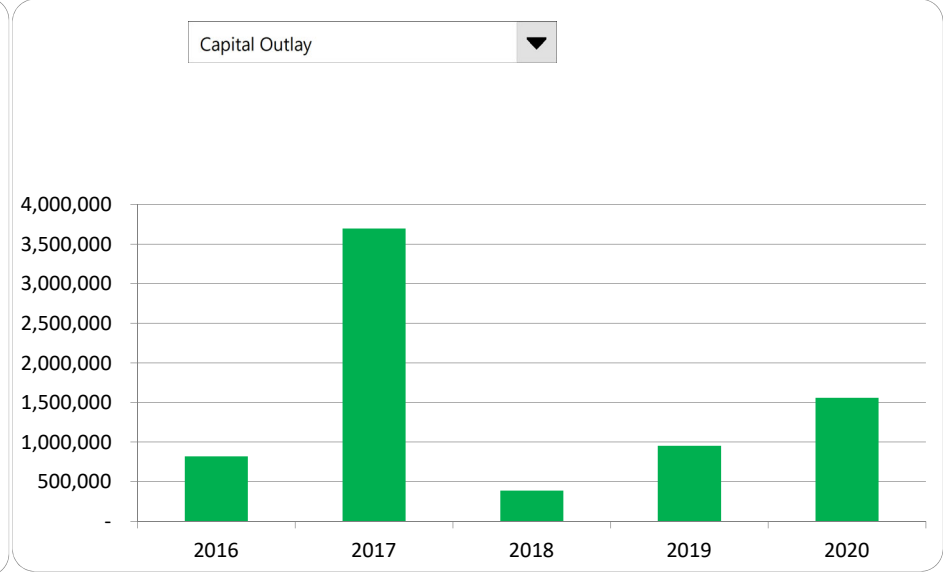
2. Compared to the prior year

	<u>2019</u>	<u>2020</u>	<u>% change</u>
General Government	\$ 1,360,023	\$ 1,483,923	9.11%
Police & Fire	1,006,213	993,052	-1.31%
Other Public Safety	227,394	212,443	-6.57%
Roads	-	-	N/A
Other Public Works	1,264,230	1,330,846	5.27%
Health & Welfare	-	-	N/A
Community/Econ. Development	399,896	372,854	-6.76%
Recreation & Culture	474,544	506,660	6.77%
Capital Outlay	951,754	1,558,964	63.80%
Debt Service	-	-	N/A
Other Expenditures	901,779	794,923	-11.85%
Total Expenditures	\$ 6,585,833	\$ 7,253,665	10.14%

3. Spending per capita - compared to the prior year



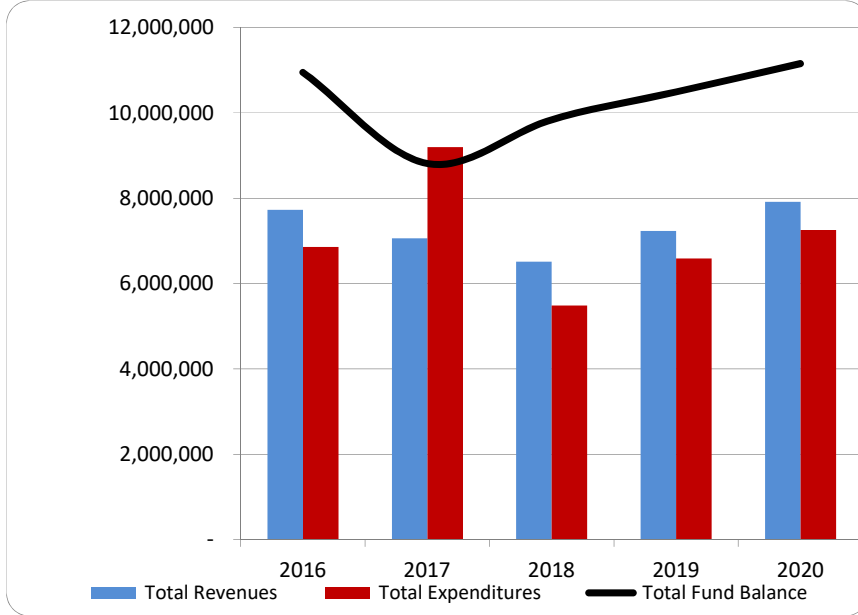
4. Historical trends of individual departments:



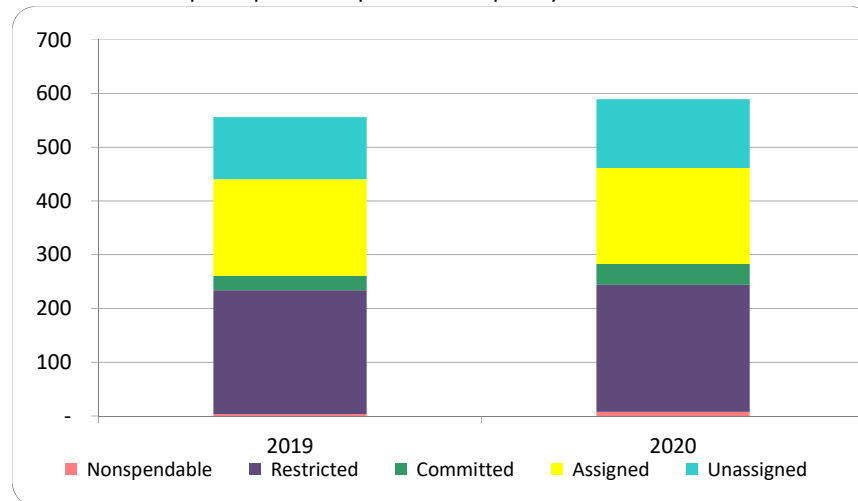
Commentary: Capital Outlay varies with the construction projects underway; FY 20 includes various parks projects. Recreation and Culture shows decreased expenditures beginning in 2018 because the library activity is no longer included in our financial reports (see also Taxes under Revenues). Other expenditures include transfers out to other funds and can vary depending on capital needs.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Park Township (70-1100)

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

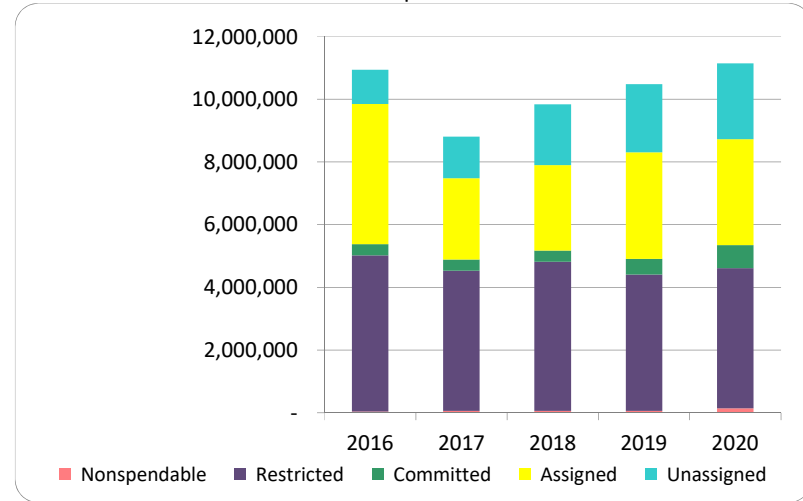


FINANCIAL POSITION

2. Compared to the prior year

	2019	2020	% change
Revenue	7,235,643	7,916,631	9.41%
Expenditures	6,585,833	7,253,665	10.14%
Surplus (shortfall)	649,810	662,966	2.02%
Fund balance, by component:			
Nonspendable	61,949	140,565	126.90%
Restricted	4,342,955	4,470,606	2.94%
Committed	508,000	738,836	45.44%
Assigned	3,394,903	3,376,953	-0.53%
Unassigned	2,179,102	2,422,914	11.19%
total fund balance	10,486,909	11,149,874	6.32%

4. Historical trends of individual components



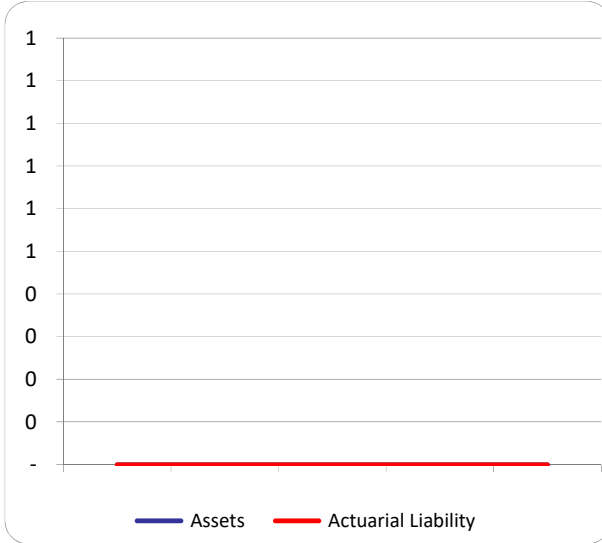
Commentary: Fund balance is high relative to expenditures because Taxes, the Township's main revenue source, is not received until the last quarter of the fiscal year. Additionally, certain funds (e.g., Bike Path, Parks, Local Streets) build up fund balance for a few years in order to fund a capital project in a future year. Committed fund balance is increasing to reflect the Township share of Parks Grants.

For more information on our unit's finances, contact Connie Vander Schaaf at (616) 738-4241.

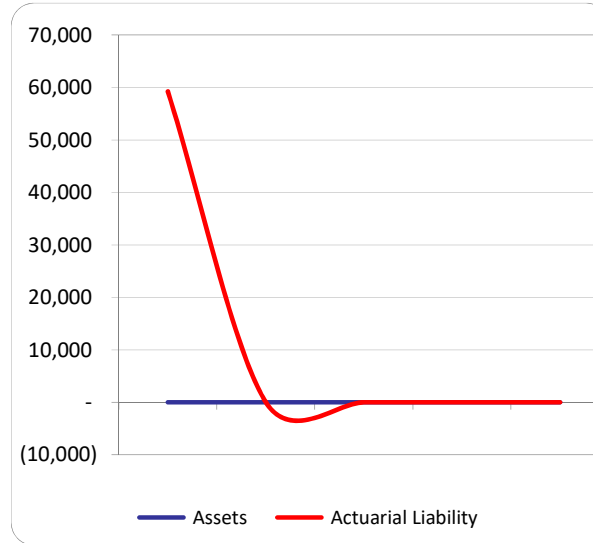
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Park Township (70-1100)

OTHER LONG TERM OBLIGATIONS

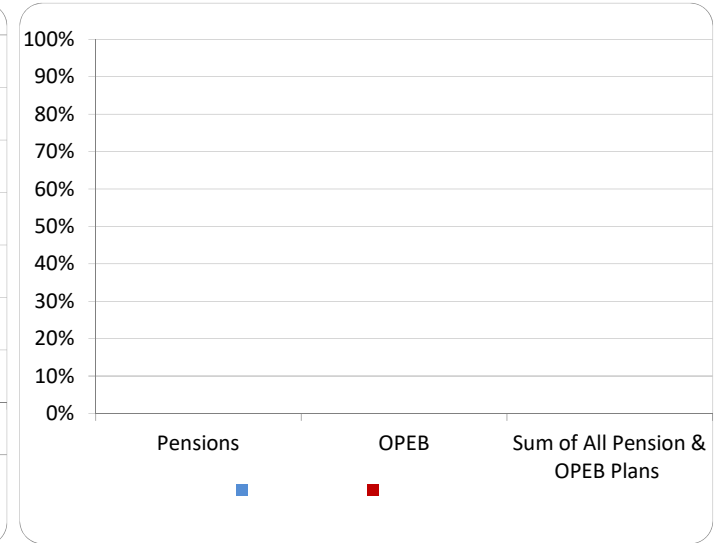
1. Pension funding status



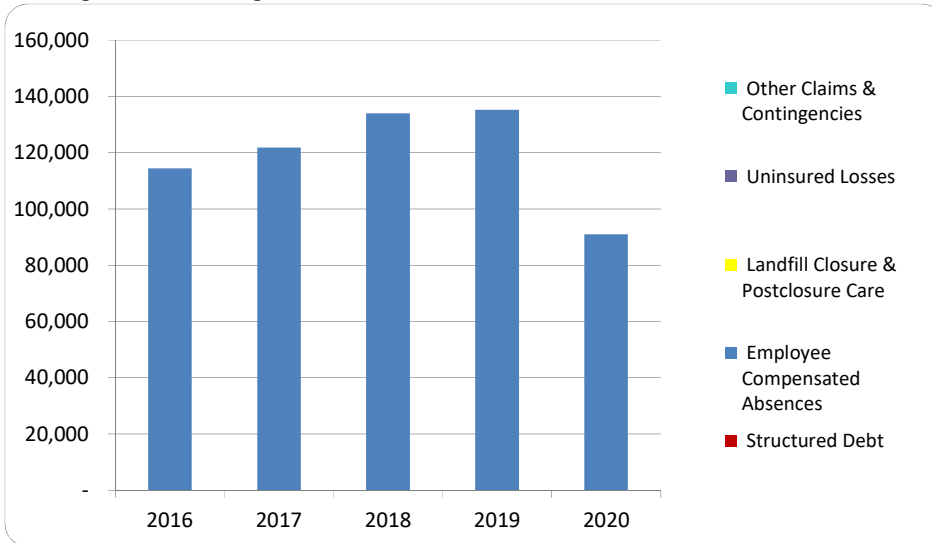
2. Retiree Health care funding status



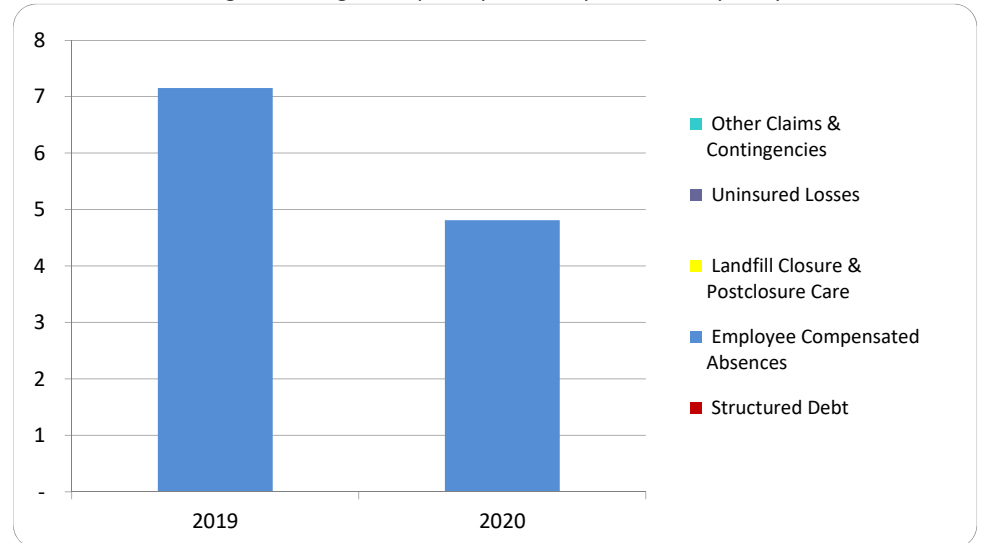
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: Park Township has no pension liability, OPEB liability or bonded debt as of 3/31/20. Employee Compensated Absences represent the paid time off balances of employees at 3/31/20. During fiscal year 2020, sick and vacation was combined into paid time off, and the total was capped at a level lower than previous years. Consequently, that liability is now lower.

For more information on our unit's finances, contact Connie Vander Schaaf at (616) 738-4241.